

Martin Luther King Jr. Center Academy
Final Budget
For the year ended June 30, 2024

	Final Amended Budget	Actual	Difference
REVENUES:			
Local Sources	148,000.00	28,385.70	(119,614.30)
State Sources	4,193,896.72	3,856,748.50	(337,148.22)
Federal Sources	<u>1,390,691.37</u>	574,363.22	(816,328.15)
Total Revenues	<u>5,732,588.09</u>	<u>4,459,497.42</u>	<u>(1,273,090.67)</u>
EXPENDITURES:			
Instruction	2,542,530.80	2,407,143.40	(135,387.40)
Support Services:			
Special Ed IDEA	195,466.00	6,500.00	(188,966.00)
Pupil Support Services	321,590.57	289,048.18	(32,542.39)
Improvement of Instruction	103,694.24	34,924.18	(68,770.06)
Transportation	35,802.77		(35,802.77)
General Administration Support Services	176,000.00	103,009.00	(72,991.00)
School Administration	455,455.65	375,571.15	(79,884.50)
Business Support Services	193,940.42	328,333.76	134,393.34
Operation and Maintenance of Plants	661,679.86	585,698.70	(75,981.16)
Central Support Services	366,185.61	46,659.34	(319,526.27)
Community Services	10,000.00	2,490.37	(7,509.63)
Food Service Program	<u>15,000.00</u>	186,573.00	171,573.00
Total Support Services	<u>2,534,815.12</u>	<u>1,958,807.68</u>	<u>(576,007.44)</u>
Outgoing Transfers (Lunch Program)	<u>-</u>		
Total Expenditures	<u>5,077,345.92</u>	<u>4,365,951.08</u>	<u>(711,394.84)</u>
NET CHANGE IN FUND BALANCE	<u>655,242.17</u>	<u>93,546.34</u>	
Beginning Fund Balance	<u>5,729,930.00</u>		
Ending Fund Balance	<u>6,385,172.17</u>		