

Martin Luther King, Jr. Education Center Academy			
Projected Budget			
2018-2019			
	Annual	Monthly	% of
	<u>Budget</u>	<u>Budget</u>	<u>Total</u>
Revenue			
Revenue - Local Sources	20,000.00	2,000.00	0.48%
Revenue - State Sources	3,414,873.00	341,487.30	82.07%
Revenue - State Sources 31A	296,270.00	29,627.00	7.12%
Revenue - Federal Sources NSLP/CACFP/Breakfast	150,000.00	15,000.00	3.61%
Revenue - Federal Sources Special Ed IDEA	16,158.00	1,615.80	0.39%
Revenue - Federal Sources Title Funds	<u>263,580.00</u>	<u>26,358.00</u>	<u>6.33%</u>
Total Revenue	4,160,881.00	416,088.10	100%
Instructional Expenditures			
Teacher Salaries	1,500,000.00	150,000.00	37.62%
Substitute Teachers	10,000.00	1,000.00	0.25%
Student Activities	3,000.00	300.00	0.08%
Group Health & Accident Insurance	90,000.00	9,000.00	2.26%
Contributions to Retirement	375,000.00	37,500.00	9.41%
Social Security (7.65%)	85,000.00	8,500.00	2.13%
Unemployment Insurance Agency	11,500.00	1,150.00	0.29%
31A Summer School	35,000.00	3,500.00	0.88%
31A After School Tutoring	3,000.00	300.00	0.08%
Computer Technology	50,000.00	5,000.00	1.25%
Purchased Instruction Services	25,000.00	2,500.00	0.63%
Workshops and Conferences	1,000.00	100.00	0.03%
Copier Lease	3,000.00	300.00	0.08%
Teaching Supplies	25,000.00	2,500.00	0.63%
Textbooks	100,000.00	10,000.00	2.51%
Equipment & Furniture	<u>5,000.00</u>	<u>500.00</u>	<u>0.13%</u>
Total Instructional Expenditures	2,321,500.00	232,150.00	58.23%
Pupil Support Services			
Contributions to Retirement	21,750.00	2,175.00	0.55%
Social Security (7.65%)	6,656.00	665.60	0.17%
Social Work Services	40,000.00	4,000.00	1.00%
Purchased Pupil Services	28,500.00	2,850.00	0.71%
Pupil Support Salaries	<u>87,000.00</u>	<u>8,700.00</u>	<u>2.18%</u>
Total Pupil Support Services	183,906.00	18,390.60	4.61%
Instructional Support Services			
Title I Part A Salaries	84,148.00	8,414.80	2.11%
Title II Purchased Support Services	10,000.00	1,000.00	0.25%
Achievement Specialist	-	-	0.00%
Retirement Contributions	21,037.00	2,103.70	0.53%
Social Security	6,437.00	643.70	0.16%
Health Insurance	<u>12,500.00</u>	<u>1,250.00</u>	<u>0.31%</u>
Improvement of Instruction	134,122.00	13,412.20	3.36%
General Administration			
Attorney Fees	500.00	50.00	0.01%

Martin Luther King, Jr. Education Center Academy			
Projected Budget			
2018-2019			
Audit Fees	15,000.00	1,500.00	0.38%
DPS Charter Fees	102,000.00	10,200.00	2.56%
Recruitment	<u>2,000.00</u>	<u>200.00</u>	0.05%
Total General Administration	119,500.00	11,950.00	3.00%
School Administration			
Administration Salaries	160,000.00	16,000.00	4.01%
Contributions to Retirement	40,000.00	4,000.00	1.00%
Social Security (7.65%)	12,240.00	1,224.00	0.31%
Health Insurance	8,500.00	850.00	0.21%
Dues/Memberships	1,550.00	155.00	0.04%
Workshops and Conferences	800.00	80.00	0.02%
Mail/Postage	200.00	20.00	0.01%
Office Supplies	<u>5,000.00</u>	<u>500.00</u>	<u>0.13%</u>
Total School Administration	228,290.00	22,829.00	5.73%
Business Services			
Contributions to Retirement	33,800.00	3,380.00	0.85%
Health Insurance	18,000.00	1,800.00	0.45%
Business Services Salaries	135,200.00	13,520.00	3.39%
Social Security (7.65%)	10,343.00	1,034.30	0.26%
Purchased Management Services	<u>19,000.00</u>	<u>1,900.00</u>	<u>0.48%</u>
Total Business Services	216,343.00	21,634.30	5.43%
Operation and Maintenance			
Purchased Custodial Services	50,000.00	5,000.00	1.25%
Telephone	33,000.00	3,300.00	0.83%
Board of Water	7,800.00	780.00	0.20%
Liability/Building Insurance	33,875.00	3,387.50	0.85%
Building Maintenance/Repair	50,000.00	5,000.00	1.25%
Equipment Repair	500.00	50.00	0.01%
Lease of Building	286,000.00	28,600.00	7.17%
DTE Energy	40,000.00	4,000.00	1.00%
Building Permits and Fees	500.00	50.00	0.01%
Custodial Supplies	15,000.00	1,500.00	0.38%
Security Services	1,500.00	150.00	0.04%
Total Operation and Maintenance	518,175.00	51,817.50	13.00%
Pupil Transportation Services			
Purchased Vehicle Service	2,000.00	200.00	0.0502%
Vehicle License & Registration	75.00	7.50	0.0019%
Vehicle Fuel	-	-	0.0000%
Vehicle Repair and Maintenance	<u>1,200.00</u>	<u>120.00</u>	<u>0.0003</u>
Total Pupil Transportation Services	3,275.00	327.50	0.0821%
Central Support Services			
Central SS - Salaries	33,020.00	3,302.00	0.83%
Social Security (7.65%)	2,526.00	252.60	0.06%
Total Central Support Services	35,546.00	3,554.60	0.89%
Food Services			
Food Services Salaries	36,000.00	3,600.00	0.90%
Contributions to Retirement	9,000.00	900.00	0.23%
Social Security (7.65%)	3,213.00	321.30	0.08%

Martin Luther King, Jr. Education Center Academy			
Projected Budget			
2018-2019			
Purchased Services	175,000.00	17,500.00	4.39%
Fees	250.00	25.00	0.01%
Food Service Equipment	-	-	0.00%
Total Food Services	223,463.00	22,346.30	5.61%
Community Services	<u>2,700.00</u>	<u>270.00</u>	<u>0.07%</u>
TOTAL EXPENDITURES	<u>3,986,820.00</u>	<u>398,682.00</u>	<u>100.00%</u>
Income (Loss)	<u>174,061.00</u>	17,406.10	
Fund Balance - Beginning	2,774,842.00		
Fund Balance - Ending	2,948,903.00		